

NOTICE OF PUBLIC HEARING
WITH RESPECT TO APPLICATION OF
APDC RAYNOR LLC AND TWIN FORK BEER CO. INC.
AND THE PROVIDING OF
FINANCIAL ASSISTANCE THERETO BY THE TOWN OF RIVERHEAD
INDUSTRIAL DEVELOPMENT AGENCY

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Section 859-a(2) of the General Municipal Law will be held by the Town of Riverhead Industrial Development Agency (the "Agency") on April 2, 2018 at 5:00 p.m. prevailing time at the Riverhead Town Hall, 200 Howell Avenue, Riverhead, New York, in connection with an application for financial assistance from APDC Raynor LLC, as Owner of the Project, and Twin Fork Beer Co. Inc., as User of the Project (collectively known as the "Applicant") with respect to the construction of an approximately 11,480 square foot manufacturing building on a 2.1 acre vacant lot located at 807 Raynor Avenue, Riverhead, New York (S.C.T.M. No. 0600-108-2-12) and associated site improvements for use as a craft brewing and storage and distribution facility, and associated tasting room. The Applicant will purchase brewery equipment and tasting room furnishings at an estimated total project cost of \$1,492,196. (the "Project"). The Agency proposes to maintain a leasehold interest in the Project from the Applicant and to appoint the Applicant and any related parties agent of the Agency with respect to the construction, furnishing and equipping of the Project and to provide financial assistance to the Applicant and any related parties with respect to the Project through (i) the provision of an exemption from Sales and Compensating Use Taxes on certain property, including tangible personal property, and (ii) a partial abatement of real property taxes for a manufacturing project, and (iii) the provision of an exemption from Mortgage Recording Taxes. The financial assistance described in (i), (ii) and (iii) above would be consistent with the uniform tax-exemption policy adopted by the Agency.

The initial owner of the Project will be APDC Raynor LLC. No obligations of the Agency shall be issued by the Agency for the Project.

In accordance with the provisions of the State Environmental Quality Review Act, the agency has determined with respect to the Agency's providing the aforescribed financial assistance to the Applicant and the related parties with respect to the Project that the provision of said financial assistance will not have a significant effect on the environment.

Further information on the proposed Project, including the application for such financial assistance, is available for public inspection upon scheduled appointment with FOIL request through the office of the Agency located at 542 East Main Street, Suite 1, Riverhead, New York, during normal business hours.

Dated: March 22, 2018

TOWN OF RIVERHEAD INDUSTRIAL
DEVELOPMENT AGENCY

By: _____

Secretary